Internet Banking

1660. SHRI SATISH PRADHAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government have set up any Working Group/Committee for studying how internet banking would evolve and examining its risks to the banking system as also how international best practices can be adopted to safeguard against them;

(b) if so, whether the Committee has since submitted its report; and

(c) if so,the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to c) Reserve Bank of India has constituted a "Working Group on Internet Banking in India" to study different aspects of internet banking from regulatory and supervisory perspective and recommend appropriate standards for adoption in India. The recommendations of the Working Group are yet to be finalised.

Revision of Pay Scale of Rs. 2000-3500

1661. SHRI BRATIN SENGUPTA: Will the Minister of FINANCE be pleased to state:

(a) the name of each post that fell within the purview of the Fifth Central Pay Commission which carried a pre-revised pay scale of Rs. 2000-3500;

(b) the revised pay scale recommended by the Fifth Central Pay Commission for each such post; and

(c) the actual pay scale finally sanctioned for each such post?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) All posts held by employees of the Central Government and the Union Territory Administrations in different pre-revised pay scales, including those in the pay scale of Rs. 2000-3500, were within the purview of the Fifth Central Pay Commission. Since the posts are distributed across various ministries, departments and Union Territories, details of each post in the pre-revised pay scale of Rs. 2000-3500 are not available. However, according to the information made available to the Fifth Central Pay Commission, approximately 56,508 posts in all were in this pay scale as on 31st March, 1994.